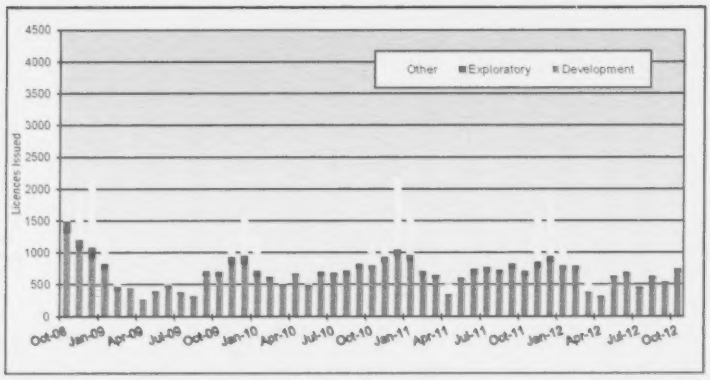
November 2012 Industry Activity Report

Monthly Well Licences



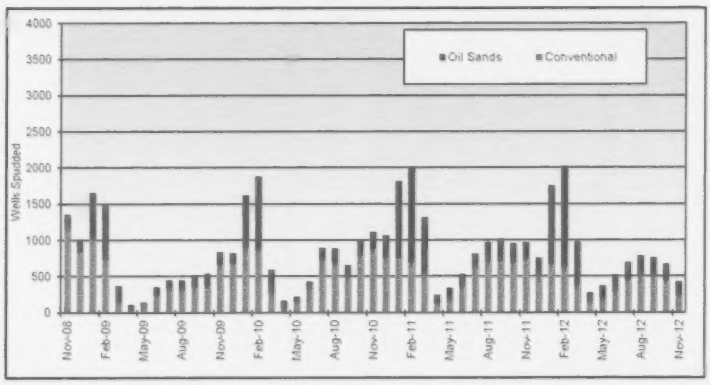
The 812 new licences issued in October are down slightly from the 826 licences issued in October 2011.

Over the ten month period, 6,710 licences were issued, down 19% from the 8,300 licences issued for this period last year.

2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Development	733	727	359	287	593	635	431	583	498	681			5527
Exploration	77	77	36	26	27	52	44	58	51	70			518
NPW	41	32	15	8	12	16	18	16	14	26			198
NFW	1	1	1			2			3				8
DPT	12	14	8	14	5	21	10	19	12	9			124
Outpost	23	30	12	4	10	13	16	23	22	35			188
Exper. & Eval. Licences	400	78	119				3	2	2	61			665
Total	1210	882	514	313	620	687	478	643	551	812			6710

Source: Energy Resources Conservation Board

Alberta Wells Spudded (estimates)



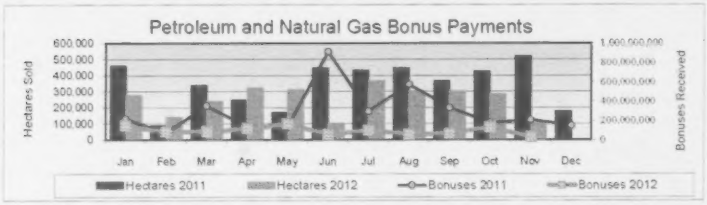
In November, there were 424 spuds reported, down 56% from November 2011.

The 9,218 spuds over the last 11 months of 2012 are down 16% from last year's 11-month count of 10,949.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2008	Conventional	1393	1498	562	91	181	680	1104	1040	992	1230	1143	831	10,745
	Oil Sands	1370	1865	810	70	44	170	192	174	185	220	215	181	5,496
2009	Conventional	1010	719	150	40	83	231	308	307	349	370	664	674	4,905
	Oil Sands	641	756	218	69	52	117	136	137	146	161	171	146	2,750
2010	Conventional	908	860	271	66	143	318	714	674	488	795	879	755	6,871
	Oil Sands	706	1018	321	97	73	103	177	204	163	210	233	310	3,615
2011	Conventional	747	691	529	122	181	366	594	696	706	684	734	487	6,537
	Oil Sands	1065	1310	789	119	153	159	218	268	312	269	237	266	5,165
2012	Conventional	665	619	379	147	180	286	441	493	486	436	234		4,366
	Oil Sands	1087	1397	598	129	191	230	250	285	267	228	190		4,852

Source: Energy Resources Conservation Board

Petroleum & Natural Gas & Oil Sands Land Sales



Land sale revenue in November totalled $31.3 million, with an average price per hectare of $299.09.

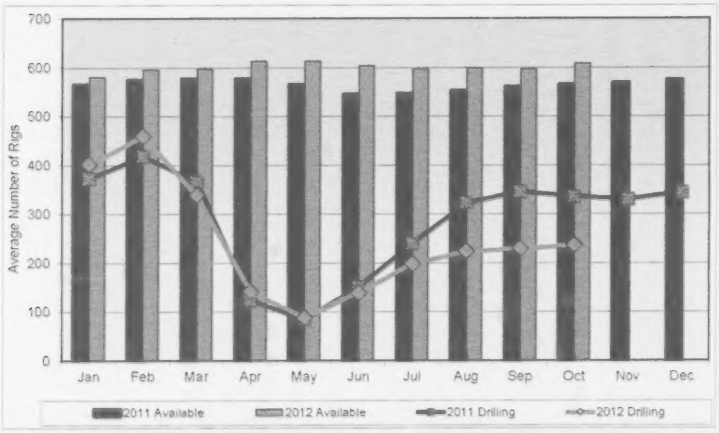
With one land sale remaining this year, the average price per hectare so far for 2012 is $365.70, with bonus payments earning a record $1 billion. At this time last year, the price per hectare was $781.06, with bonus payments earning $3.4 billion.

Petroleum and Natural Gas Rights	Nov-12	Nov-11	YTD 2012	YTD 2011
Bonuses	$31,147,623.40	$204,309,542.00	$1,025,046,966.13	$3,390,706,208.16
Hectares	103586.00	518911.06	2751925.24	3935622.93
Average Price per Hectare (Cdn$)	$300.69	$393.73	$372.48	$861.54

Oil Sands Rights	Nov-12	Nov-11	YTD 2012	YTD 2011
Bonuses	$139,980.80		$9,971,190.72	$48,986,069.45
Hectares	1024.00		78322.84	468270.65
Average Price per Hectare (Cdn$)	$136.70		$127.31	$104.61

Source: Alberta Department Energy

Alberta Rig Activity


Average Number of Rigs
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 Available
2012 Available
2011 Drilling
2012 Drilling

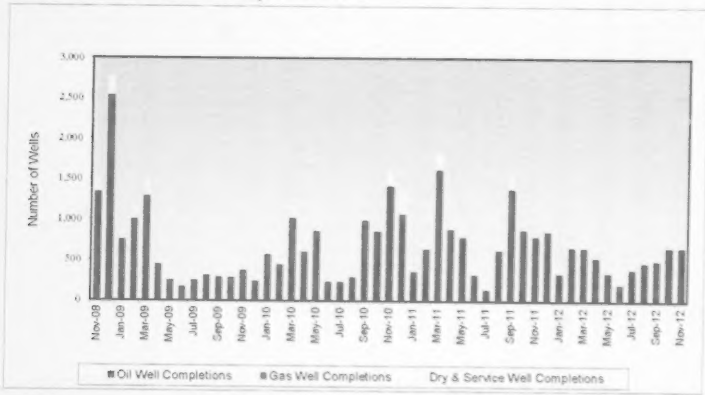
November's fleet utilization for the province's 610 rigs averaged 42%, compared to a utilization of 58% of 568 rigs in 2011.

So far this year, Alberta's oil and gas fields have kept 41% of its 601 rigs working. Last year's 11-month average saw 50% of the 563 available rigs working

November	Drilling	Down	Available	Rig Util. Nov-12	Rig Util. Nov-11
Alberta	258	352	610	42%	58%
Saskatchewan	79	66	145	54%	65%
British Columbia	34	19	53	64%	60%
Northwest Territories	1.0		1	100%	
Manitoba	8	14	22	36%	88%
Canada	379	452	831	46%	60%

Source: Canadian Association of Oilwell Drilling Contractors

Alberta Well Completions



Operators completed 750 wells in November, down 10% from the 834 wells completed last November.

Year-to-date, oil completions are down 15% from last year, and gas completions have decreased 67%.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2008	Oil Wells	270	158	263	309	174	68	176	262	414	297	272	613	3,276
	Gas Wells	1370	610	952	897	322	202	554	372	1084	937	1075	1929	10,304
	Dry & Service	99	54	175	196	223	83	111	70	200	241	136	247	1,835
2009	Oil Wells	156	116	321	111	71	36	79	101	146	132	169	121	1,559
	Gas Wells	606	899	979	342	187	143	178	217	155	160	212	127	4,205
	Dry & Service	96	120	230	73	81	42	49	61	54	35	63	35	939
2010	Oil Wells	253	144	397	198	400	126	131	168	357	402	999	676	4,251
	Gas Wells	324	308	632	418	462	117	110	135	638	461	847	403	4,855
	Dry & Service	62	79	141	6	51	41	26	43	59	46	169	294	1,017
2011	Oil Wells	226	353	650	419	602	209	105	451	1030	626	559	568	5,798
	Gas Wells	145	294	974	472	196	124	43	183	356	259	243	299	3,588
	Dry & Service	42	127	222	112	160	100	97	94	145	19	32	73	1,223
2012	Oil Wells	215	489	516	405	296	205	348	380	447	588	533		4,422
	Gas Wells	131	181	146	141	62	12	46	98	65	81	137		1,100
	Dry & Service	35	48	55	126	128	37	94	63	12	23	80		701

Source: Daily Oil Bulletin, Nickle's Energy, Information, and Technology
For further information, visit www.nickles.com